

River Heights Community Association

Board of Directors Meeting

October 22, 2019

Minutes

Present: Sheila, Janelle, Natasha, Ryan, Scott, Heidi

No meeting agenda provided, so not approved.

Committee reports:

Rink – Ryan Vanjoff

- Grass in rink had been cut recently by Green Grass Co.
- Ryan has identified some rink boards that need replacing will purchases materials to make repairs.
- Rink supervision hours were discussed and Heidi mentioned we need 6 supervised hours per week.
- Ryan will apply for a City of Saskatoon Youth programming Grant to obtain funds for a skating instructor.
- Ryan will speak with ERHS teachers in order to engage older students in rink shovelling.
- A suggestion was made by Ryan to call the rink “Future Stars Arena” at Ecole River Heights.

Soccer – no report

Financial report – Sheila Kavanagh

- Financial Statements for August and September 2019 were presented. A profit of \$3752 was reported during this period.
- Financial report is attached.
- Ryan moved Financial Report as of Sept. 30, 2019 be accepted. Seconded by Natasha.

Programming – Janelle Parnitsky

- All fall classes are running smoothly.
- There is a new Family drop in starting this Friday night in the small gym from 6:15 to 7:30.

Basketball - Scott Cook

- A few late registrations are coming in.
- There are 2 teams registered this year. (1 Spud and 1 Mini)

Soccer – no report

Communications – Natasha Just

- Transition of website duties from Drew to Natasha continues.
- Changes are being made to website by Natasha.

Next meeting date – November 26, 2019 @7:00 ERHS library.

TREASURER'S REPORT
River Heights Community Association

For the Period ended September 2019

	<u>Budget</u> <u>2018-19</u>	<u>Monthly</u> <u>Revenue</u> <u>Aug & Sept</u>	<u>Received</u> <u>to Date</u>	<u>Balance</u> <u>Due</u>
Income				
Adult Programs	8,622	3,682	3,682	4,940
Advertising Revenue	188	188	188	
Basketball	3,000	2,218	2,218	782
Childrens Programs	300			300
Family Programs	720	480	480	240
Grants	4,735	4,735	4,735	0
Indoor Soccer	2,300	50	50	2,250
Interest	300			300
Memberships	0			0
Outdoor Soccer	4,500			4,500
Social Events	0			0
Total Income	<u>24,665</u>	<u>11,353</u>	<u>11,353</u>	<u>13,312</u>
Expense				
Adult Program Costs	6,215	2,515	2,515	3,700
Advertising Costs	100			100
Auditor	1,650	1,434	1,434	216
Bank charges	12	2	2	10
Basketball Costs	2,500			2,500
Childrens Program Costs	200			200
Corporations Branch	15			15
Family Programs	900	450	450	450
Donations	200			200
Equipment	1,000	700	700	300
Indoor Soccer Costs	1,950	1,950	1,950	0
Insurance	1,800			1,800
Newsletter	373	373	373	0
Office Expense	794	177	177	617
Office Supplies				0
Outdoor Soccer Costs	4,000			4,000
Online Proc. Fees	300			300
Rink	2,241			2,241
Social Events Costs	700			700
Website				0
Total Expense	<u>24,950</u>	<u>7,601</u>	<u>7,601</u>	<u>17,349</u>
Net Income	<u><u>-285</u></u>	<u><u>3,752</u></u>	<u><u>3,752</u></u>	<u><u>-4,037</u></u>

Bank Balance, beginning of period.	\$ 10398	\$ 10398
Less Grant Revenue received last year	4735	4735
(Decrease) in Accounts Payable		
(Decrease) in Accounts Receivables & Deposits	220	220
Bank Balance, as of Sept 30, 2019	<u><u>\$ 9635</u></u>	<u><u>\$ 9635</u></u>

River Heights Community Association
Balance Sheet
As of September 30, 2019

	Sep 30, 19	Sep 30, 18
ASSETS		
Current Assets		
Chequing/Savings		
Credit Union - Chequing	9,635	12,088
Total Chequing/Savings	9,635	12,088
Accounts Receivable		
Accounts Receivable	75	680
Total Accounts Receivable	75	680
Other Current Assets		
GIC #6	10,200	10,000
GIC #7	0	15,585
GIC #8	16,161	15,961
GIC #8 (2018)	10,725	3
GIC #9	3,018	3,000
GIC #9 (2018)	5,000	0
Total Other Current Assets	45,104	44,549
Total Current Assets	54,813	57,317
Fixed Assets		
Community Sign	9,779	9,779
Outdoor Rink	15,000	15,000
Total Fixed Assets	24,779	24,779
TOTAL ASSETS	79,592	82,096
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Park Enhancement Fund Payable	279	279
Total Other Current Liabilities	279	279
Total Current Liabilities	279	279
Total Liabilities	279	279
Equity		
Surplus	75,562	74,554
Net Income	3,751	7,263
Total Equity	79,314	81,817
TOTAL LIABILITIES & EQUITY	79,592	82,096